4 Solar ETFs Pummeled as China Pulls the Plug

Solar stocks and related solar ETFs are suffering through a global supply glut of solar panels after China halted plans for about 20 gigawatts of domestic installations.

The ... dedicated to solar stocks, declined 11.9% over the past month and is down 7.0% year-to-date.

China, the world's biggest solar market, stopped solar projects that would have equaled as much capacity as about 20 nuclear power plants, reports Christopher Martin for Bloomberg. China manufactures about 70% of the world's solar components.

... renewable energy-related ETFs that include solar exposure have also been weakening this year. Year-to-date, the ... fell 2.8%, ... dropped 1.2% and Invesco Global Clean Energy Portfolio (NYSEArca: PBD) declined 7.5%.